

| <b>HRA Core Capital budget</b>                                      |                  |                  |                  |
|---|------------------|------------------|------------------|
|   | <b>2017/18</b>   | <b>2018/19</b>   | <b>2019/20</b>   |
|   | <b>£</b>         | <b>£</b>         | <b>£</b>         |
| <b>Kitchen &amp; Bathrooms</b>                                      |                  |                  |                  |
| Void & One-off Bathrooms  | 50,000           | 50,000           | 50,000           |
| Void & One-off Kitchens   | 200,000          | 200,000          | 200,000          |
| Planned Bathrooms   | -                | 310,000          | 340,000          |
| Planned Kitchens  | -                | 500,000          | 500,000          |
|   | <b>250,000</b>   | <b>1,060,000</b> | <b>1,090,000</b> |
| <b>Windows &amp; Doors</b>  |                  |                  |                  |
| Windows & Doors   | 300,000          | 300,000          | 300,000          |
|   | <b>300,000</b>   | <b>300,000</b>   | <b>300,000</b>   |
| <b>Roofing &amp; Associated Works</b>                               |                  |                  |                  |
| Renovation of Drainage  | 50,000           | 50,000           | 50,000           |
| Roofline and Surface Water Renovation (incl. PRE 1945 wks.)         | 140,000          | 100,000          | 100,000          |
| Porches Canopies and Window Head Refurbishment                      | 50,000           | 50,000           | 50,000           |
| Roof Covering (incl. PRE 1945 wks.)                                 | 390,000          | 390,000          | 390,000          |
|   | <b>630,000</b>   | <b>590,000</b>   | <b>590,000</b>   |
| <b>Aids and Adaptions</b>   |                  |                  |                  |
| Aids and Adaptions  | 200,000          | 200,000          | 200,000          |
|   | <b>200,000</b>   | <b>200,000</b>   | <b>200,000</b>   |
| <b>Structural &amp; Damp works</b>                                  |                  |                  |                  |
| Energy Initiatives  | 50,000           | 100,000          | 100,000          |
| Structural Works (incl. PRE 1945 wks.)                              | 180,000          | 160,000          | 160,000          |
| Garage Repairs Programme  | 25,000           | 25,000           | 25,000           |
| Extl. Wall finish, Chimney rebuild and finish (incl. PRE 1945 wks.) | 230,000          | 120,000          | 120,000          |
| Internal Remodelling  | 440,000          | 240,000          | 240,000          |
|   | <b>925,000</b>   | <b>645,000</b>   | <b>645,000</b>   |
| <b>Health &amp; Safety works</b>                                    |                  |                  |                  |
| Asbestos Removal (incl. PRE 1945 wks.)                              | 250,000          | 180,000          | 180,000          |
| Fire Walls  | 20,000           | 20,000           | 20,000           |
|   | <b>270,000</b>   | <b>200,000</b>   | <b>200,000</b>   |
| <b>Compliance works</b>   |                  |                  |                  |
| Electrical Upgrade  | 370,000          | 344,000          | 344,000          |
| Lift Refurbishment  | 86,000           | -                | -                |
| Communal Gas Heating Replacement                                    | 200,000          | 50,000           | 20,000           |
| Heating Upgrades  | 434,000          | 491,000          | 491,000          |
|   | <b>1,090,000</b> | <b>885,000</b>   | <b>855,000</b>   |
| <b>Communal &amp; Estate works</b>                                  |                  |                  |                  |
| Removal of Tenants Trees etc. and manage housing woodlands          | 20,000           | 10,000           | 10,000           |
| Car Parking - scheme improvement                                    | 135,000          | 10,000           | 10,000           |
| Estate Works (incl. PRE 1945 wks.)                                  | 40,000           | 10,000           | 10,000           |
| Flat Block Communal Area upgrade incl. Doors                        | 40,000           | 40,000           | 40,000           |
|   | <b>235,000</b>   | <b>70,000</b>    | <b>70,000</b>    |
| <b>Professional Fees</b>  |                  |                  |                  |
| Professional Fees   | 100,000          | 50,000           | 50,000           |
|   | <b>100,000</b>   | <b>50,000</b>    | <b>50,000</b>    |
| <b>IT Projects</b>  |                  |                  |                  |
| Orchard Development   | 40,000           |                  |                  |
| Call Management System for Customer Services Team                   | 5,000            |                  |                  |
|   | <b>45,000</b>    | <b>45,000</b>    | <b>45,000</b>    |
| Target savings  |                  | -                | <b>1,000,000</b> |
| <b>Sub Total - Programme</b>  | <b>4,045,000</b> | <b>4,045,000</b> | <b>3,045,000</b> |
| Staff costs   | 597,650          | 600,000          | 600,000          |
| <b>Total Programme</b>  | <b>4,642,650</b> | <b>4,645,000</b> | <b>3,645,000</b> |

| <b>HRA New Build Budget</b>            |                   |                  |                |
|--|-------------------|------------------|----------------|
|  | <b>2017/18</b>    | <b>2018/19</b>   | <b>2019/20</b> |
|  | <b>£</b>          | <b>£</b>         | <b>£</b>       |
| Staff costs                            | 363,920           | 400,000          | 400,000        |
| Pre-development                        | 83,500            | 83,500           | 83,500         |
| <b>Committed</b>                       |                   |                  |                |
| Ockford Ridge - Utility/Highways works |                   | 750,000          |                |
| Ockford Ridge - Show Homes             | 12,150            |                  |                |
| Ockford Ridge - Site D                 | 1,504,740         | 1,800,000        | 152,860        |
| Ockford Ridge - Site A                 | 4,628,440         | 5,024,080        | 256,910        |
| Wey Court                              | 2,964,840         |                  |                |
| Nursery Hill, Shamley Green            | 371,030           |                  |                |
| 75 Sherrydon                           | 347,500           |                  |                |
| <b>Total Spend</b>                     | <b>10,276,120</b> | <b>8,057,580</b> | <b>893,270</b> |

## Annexe 3

| <b>HRA Stock Improvement Budget</b>                    |                |                |                  |
|--|----------------|----------------|------------------|
|  | <b>2017/18</b> | <b>2018/19</b> | <b>2019/20</b>   |
|  | <b>£</b>       | <b>£</b>       | <b>£</b>         |
| Former Police Houses                                   | 9,000          |                |                  |
| Ockford Ridge Refurbishment                            |                |                | 3,750,000        |
| Ockford Ridge Refurbishment - Phase 2 - external works | 800,000        |                |                  |
| Cranleigh Day Centre                                   | 50,000         |                |                  |
| <b>Total</b>   | <b>859,000</b> | <b>-</b>       | <b>3,750,000</b> |

## HRA Capital Programme Financing Summary

|   | Balances<br>01/04/2016<br>£ | Forecast Outturn  |                   |                   |                   |
|---|-----------------------------|-------------------|-------------------|-------------------|-------------------|
|   |                             | 2016/17<br>£      | 2017/18<br>£      | 2018/19<br>£      | 2019/20<br>£      |
| <b>Capital Spend</b>                          |                             |                   |                   |                   |                   |
| Core Capital Programme                        |                             | 8,515,874         | 4,045,000         | 4,045,000         | 3,045,000         |
| Core Capital Salary Allocation                |                             |                   | 597,650           | 600,000           | 600,000           |
| New Build Capital Programme                   |                             | 9,097,596         | 10,276,120        | 8,057,580         | 893,270           |
| Stock Improvement Programme                   |                             | 2,991,307         | 859,000           | -                 | 3,750,000         |
| Approved Rescheduling from 2016/17            |                             |                   | 1,075,000         |                   |                   |
| <b>Total Spend</b>                            |                             | <b>20,604,777</b> | <b>16,852,770</b> | <b>12,702,580</b> | <b>8,288,270</b>  |
| <b>Current &amp; New Resources</b>            |                             |                   |                   |                   |                   |
| Balance carried forward                       |                             | 32,630,778        | 26,975,111        | 18,264,991        | 13,707,411        |
| Major Repairs Reserve                         | 2,723,334                   |                   |                   |                   |                   |
| New Homes Reserve                             | 7,380,768                   |                   |                   |                   |                   |
| Stock Improvement Reserve                     | 8,039,028                   |                   |                   |                   |                   |
| Capital Receipts - New Homes                  | 7,003,746                   |                   |                   |                   |                   |
| Capital Receipts - Other                      | 7,483,901                   |                   |                   |                   |                   |
| Capital Receipts Received in year             |                             | 500,000           | 500,000           | 500,000           | 500,000           |
| HCA Grant - Wey Court                         |                             | 600,000           |                   |                   |                   |
| HCA Grant - Starter Homes                     |                             | 100,419           |                   |                   |                   |
| S106 Monies                                   |                             | 52,371            |                   |                   |                   |
| Core Capital Contribution from Revenue        |                             | 6,628,320         | 4,000,000         | 4,000,000         | 3,000,000         |
| New Homes Contribution from Revenue           |                             | 7,068,000         | 3,000,000         | 3,000,000         | 3,000,000         |
| Stock Improvement Contribution from Revenue   |                             | -                 |                   |                   |                   |
| Core Capital Salary Contribution from Revenue |                             |                   | 597,650           | 600,000           | 600,000           |
| IT Contribution from Revenue                  |                             |                   | 45,000            | 45,000            | 45,000            |
| <b>Total Resources</b>                        | <b>32,630,778</b>           | <b>47,579,888</b> | <b>35,117,761</b> | <b>26,409,991</b> | <b>20,852,411</b> |
| <b>Balance of Capital Resources</b>           | <b>32,630,778</b>           | <b>26,975,111</b> | <b>18,264,991</b> | <b>13,707,411</b> | <b>12,564,141</b> |

## Schedule of Reserves and Balances - Actual and Projected

| Housing Revenue Account                  | 31.3.2016        | 2016/17       |                 |                  | 2017/18      |                 |                  | 2018/19      |                 |                  | 2019/20      |                |                  |
|--|------------------|---------------|-----------------|------------------|--------------|-----------------|------------------|--------------|-----------------|------------------|--------------|----------------|------------------|
|  | Balance<br>£'000 | In<br>£'000   | Out<br>£'000    | Balance<br>£'000 | In<br>£'000  | Out<br>£'000    | Balance<br>£'000 | In<br>£'000  | Out<br>£'000    | Balance<br>£'000 | In<br>£'000  | Out<br>£'000   | Balance<br>£'000 |
| <b>Working Balance</b>                   | 2,599            |               | (475)           | 2,124            |              | (105)           | 2,019            |              |                 | 2,019            |              |                | 2,019            |
| <b>Total Revenue</b>                     | 2,599            | 0             | (475)           | 2,124            | 0            | (105)           | 2,019            | 0            | 0               | 2,019            | 0            | 0              | 2,019            |
| <b>Earmarked Capital Reserves</b>        |                  |               |                 |                  |              |                 |                  |              |                 |                  |              |                |                  |
| Revenue Reserve - Core Capital Programme | 2,723            | 6,628         | (8,516)         | 835              | 4,643        | (5,018)         | 460              | 4,645        | (4,645)         | 460              | 3,645        | (3,645)        | 460              |
| Capital Receipts Unapplied               | 14,488           | 500           | (4,172)         | 10,816           | 500          | (5,488)         | 5,828            | 500          | (3,787)         | 2,541            | 500          | (500)          | 2,541            |
| New Affordable Homes                     | 7,381            | 7,068         | (4,173)         | 10,276           | 3,000        | (5,488)         | 7,788            | 3,000        | (4,271)         | 6,517            | 3,000        | (393)          | 9,124            |
| Stock Remodelling                        | 8,039            |               | (2,991)         | 5,048            |              | (859)           | 4,189            |              |                 | 4,189            |              | (3,750)        | 439              |
| HCA/External Grants                      | 152              | 600           | (752)           | 0                |              |                 | 0                |              |                 | 0                |              |                | 0                |
| Water Charges                            |                  | 400           |                 | 400              |              | (400)           | 0                |              |                 | 0                |              |                | 0                |
| <b>Total Capital Reserves</b>            | 32,783           | 15,196        | (20,604)        | 27,375           | 8,143        | (17,253)        | 18,265           | 8,145        | (12,703)        | 13,707           | 7,145        | (8,288)        | 12,564           |
| <b>Housing Revenue Account Total</b>     | <b>35,382</b>    | <b>15,196</b> | <b>(21,079)</b> | <b>29,499</b>    | <b>8,143</b> | <b>(17,358)</b> | <b>20,284</b>    | <b>8,145</b> | <b>(12,703)</b> | <b>15,726</b>    | <b>7,145</b> | <b>(8,288)</b> | <b>14,583</b>    |